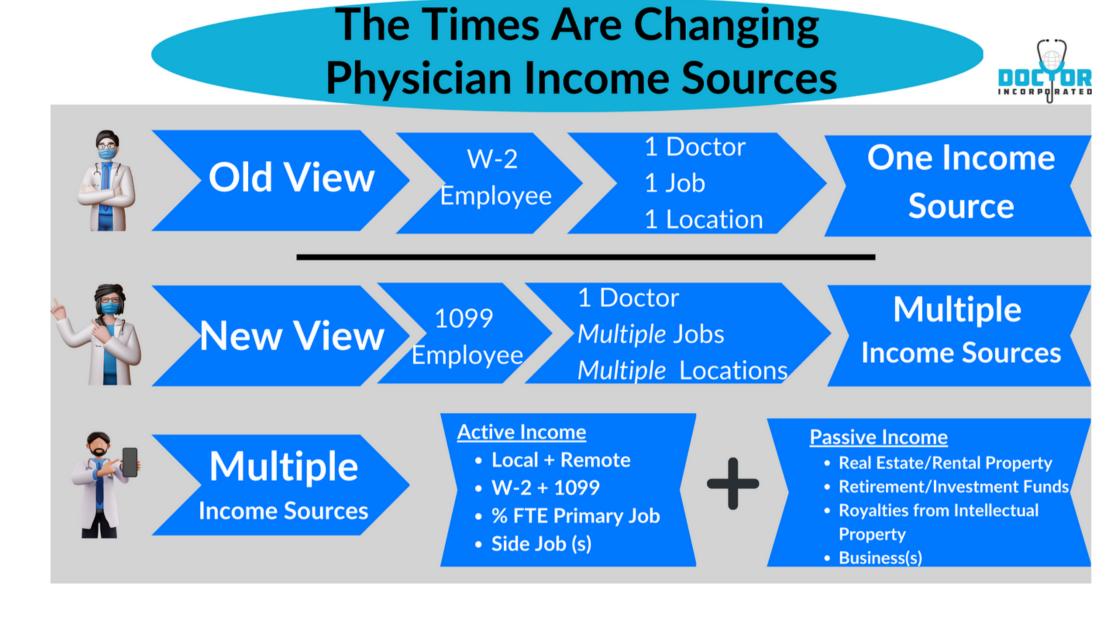


Job Stacking for Doctors

SimpliMD

What is job stacking?

Job stacking is the practice of working multiple jobs in multiple locations that additively create an income and lifestyle that you prefer. It represents the modern approach to work for physicians who no longer want to be stuck in one job in one location.



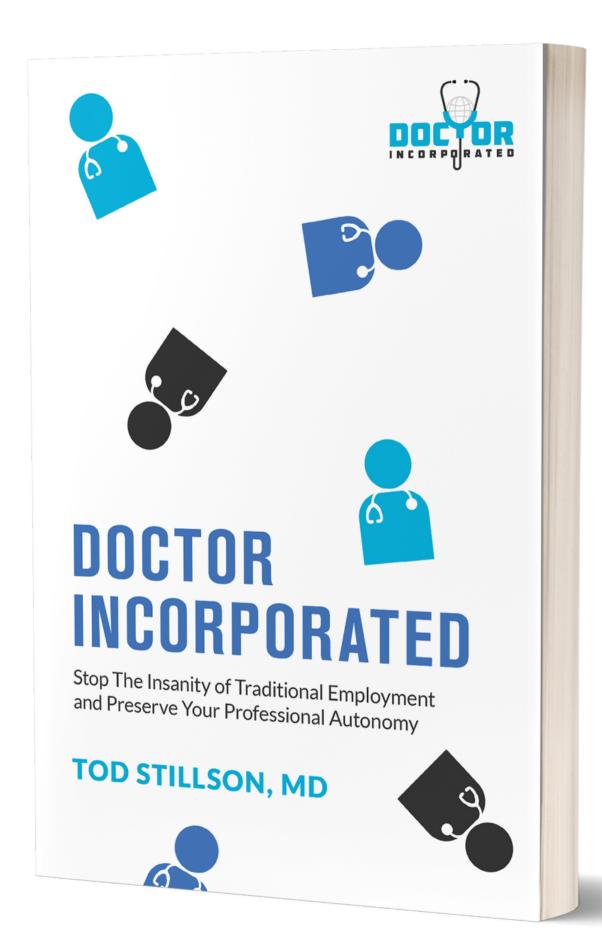




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Benefits of job stacking for doctors

- Diversification of income sources.
- Skill enhancement and career growth.
- Increased job satisfaction and work-life balance.
- Less risk for burnout



Job Stacking Options Beyond Traditional Employment

Job stacking involves working in multiple clinical settings.

It involves any combination of W-2 and 1099 jobs that match your preferred lifestyle.

It supports location-independent work that allows you to live in a preferred location while providing professional services elsehere.

Example - Dr. Smith

Dr. Smith works in the following jobs:

- 0.6 FTE as a W-2 employee at NY Hospital System working 3 days/week
- He works 1 weekend a month and is paid 1099 income to do hospitalist work at NJ Hospital System
- He does tele-health visits 8 hours per week on national tele-health platform as a 1099 employee
- He supervises 5 Nurse practitioners per month with a national NP Collaborative platform that pays him 1099 income at \$500/NP







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My Example - Dr. Stillson

I work in the following jobs:

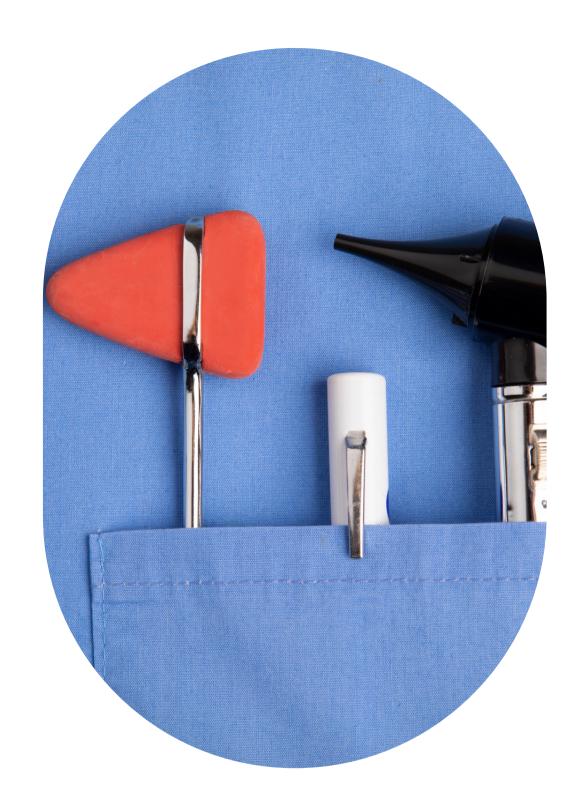
- 1.0 FTE as a 1099 employee in an <u>employment lite</u> contract at >\$700,000 annually
- Assistant Medical Director of local ECF at \$12,000 annually
- Hospital call for obstetrics at \$60,000 annually
- Supervise 3 Nurse practitioners via Collaborative agreements for \$7500 annually
- By receiving all of this income through my professional micro-corporation I am able to retain 10-15% of the income in comparison to W-2 income with an effective tax rate <20%

Job Stacking Architecture

- For many doctors this involves downshifting your primary job from a 1.0 Full Time Equivalent (FTE) position to 0.6-0.8 FTE. Many employers are adopting this option as a physician retention strategy.
- This change creates margin for stacking in side work that together matches your preferred lifestyle.
- The stackable jobs often create 1099 income that benefits from having a business structure to optimize the cash flow.







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Job Stacking Prerequisites

- Ownership of a micro-corporation that allows you to work as an independent contractor
- Mindset of not aligning your professional life to a single employer in a lifetime role
- Desire to grow your small business and entrepreneur competency within the marketplace
- A commitment to preserve your professional autonomy

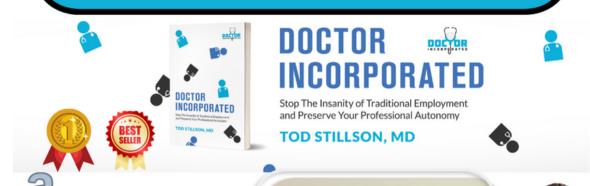
Job Stacking Considerations

- Identifying Your Diverse Job Stacking
 Opportunities and Unique Skills & Interests
- Building A Job Stacking Strategy For Your Professional life
- Legal Aspects Such As Micro-Business Formation, Licensing, Credentialing, and Compliance.
- Marketing, Branding and Developing Your Micro-Business Persona
- Financial Structure and Tax Planning





'EVERY DOCTOR NEEDS THIS BOOK"



CHECK OUT THESE REVIEWS

★★★★★ A Resident's Financial Field Guide Reviewed in the United States on March 30, 2023

As the spouse of a medical resident, I know what it's like to see the loss of autonomy that comes with the medical profession, and the burnout it causes. This book is a guide to help physicians get back that

In "Doctor Incorporated", Dr. Stillson lays out clear instructions to the reader, always backed by a wealth of research. Any medical student, resident, or attending physician could benefit from reading this book.

★★★★★ EVERY DOCTOR NEEDS THIS BOOK Reviewed in the United States on March 28, 2023

This book lays out plain and simple why every doctor needs to operate as a micro corporation. I am so thankful to have found this book in residency so that it can guide me going forward. If you have a doctor in your life this book is easily the best thing you could ever get them. (I got both the digital and paper copy



Next Steps

- Commit to learning more about how to unleash your micro-<u>business power as a physician.</u>
- Tap into this innovative approach to your professional work.
- Join the SimpliMD community for more support and resources.
 - Join our <u>free resources mailing list here</u>
 - Become a SimpliMD member here and unlock \$2500 in microbusiness resources
- Let SimpliMD help you start your highly individualized microcorporation to use with job-stacking
- Sign up for micro-business coaching through <u>SimpliMD's Micro-</u> **Business Coaching Program**
- Purchase a copy of my best selling book <u>"Doctor Incorporated:</u>" Stop The Insanity of Traditional Employment and Preserve Your **Professional Autonomy**".

Thank you for considering job stacking as a way to enhance your medical career!



Tod Stillson MD tod@simplimd.com



Tod Stillson MD is a family physician, entrepreneur, and Amazon best-selling author of "Doctor Incorporated: Stop the Insanity of Traditional Employment and Preserve Your Professional Autonomy".

He is the founder of SimpliMD, an exclusive physician community that supports doctors on their journey to micro-business competency through community, courses, content, coaching, and consultation. At SimpliMD he inspires and informs doctors about the benefits of micro-incorporation via his regular blog posts and content t

For more information on Dr. Stillson, you can go here